



## **MEMORANDUM OF UNDERSTANDING** ON CO-OPERATION BETWEEN

**The Indus Entrepreneurs Chandigarh** (hereinafter referred to as "TIE"), a Society registered incorporated under the Societies Act, having its registered office at SCO 104-106, 4<sup>th</sup> Floor, Sector 34-A, Chandigarh - 160022.

**AND**

**Haryana State Board of Technical Education** (hereinafter referred to as "HSBTE" which expression shall, unless repugnant to the context or meaning thereof, to be deemed to include its successors, legal representatives and permitted assigns), having its registered office at Haryana State Board of Technical Education, Bays 7-12, Sector 4, Panchkula, Haryana - 134112.

### **A. The Objective**

1. The objective of this co-operation is to foster collaboration, provide an opportunity for global experience and to facilitate the advancement of knowledge on best efforts, mutual benefit, and frequent interactions.

Under the vision of our Prime Minister Shri Narendra Modi, "Atamnirbhar Bharat" (Self-reliant India) is the vision to make India a holistic and independent nation. With his far-sighted approach, we are ready to support and make "Atamnirbhar Haryana" where we will drive all initiatives related to entrepreneurship and to encourage a positive start-up eco-system culture. We can network and facilitate entrepreneurs via effective industry and academic connections. We can also bring incubators on the same platform to support our local start-ups. We are happy to associate with the Haryana Education to foster entrepreneurship.

2. TIE & HSBTE agree to explore the possibility of engaging & collaborating in the following ways:
  - a) Partnership in innovation and entrepreneurship driven opportunities and resources.
  - b) Promoting collaboration in the fields of mutual interest such as technology and innovation.

c) TiE has the scope to partner to support HSBTE in the following ways:

- i. TiE can help HSBTE in drafting policy framework and developing strategic guidelines towards implementation and strengthening "Atamnirbhar Haryana" initiative.
- ii. By organizing entrepreneurship awareness camps across the region
- iii. To help connect for Incubation facilities in the region.
- iv. Connect start-ups for advice, support, and guidance with senior TiE mentors.
- v. Provide networking opportunities to start-ups via virtual events such as success stories, workshops, masterclasses, etc., free of cost for all participants from HSBTE (engineering colleges, polytechnic institutes, etc.).
- vi. Provide a platform to start-ups to interface with funders and investors
- vii. Provide visibility to Start-ups at the annual TiECon event on a preferential basis as per standard terms and conditions of the event.
- viii. We can be the implementing agency for various initiatives under the "Atamnirbhar Haryana" program.

### 3. Current Scope of MoU

By understanding the importance of connecting our future generations i.e. our students from the region to the larger ecosystem and community, we initially are happy to offer HSBTE services (as mentioned in point no. 2-C (i-viii)) on pro-bono basis/without any charge for up to 6 (six) engagements for the next one year of signing this MoU agreement as a goodwill gesture from TiE Chandigarh.

### 4. Future Scope of MoU

Though we are a non-profit organization, we also have operational and professional liability where running such initiatives on a long-term basis requires financial resources and professional support. Taking this into consideration, we may continue to execute the above-mentioned points on a nominal consideration/amount. However, for the delivery of initiatives, we would like to cover a bouquet of services on a long-term basis and not on an individual point basis. We may mutually deliberate and sign an MoU where we can agree and finalize the fee/charges for our professional services.

**B. General**

**Duration:** The MoU shall be valid for one year (2020-2021) from the date of signing, which may be renewed from time to time on such terms and conditions that may be mutually agreed upon.

**Amendment:** This MoU may only be amended or modified by a written agreement signed by the representative of each party.

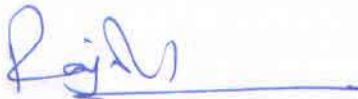
**Force Majeure:** None of the parties shall be considered to be in default or breach if prevented by circumstances beyond control as per the standard conditions of Force Majeure.

**Exit and Termination:** Each party will have option to exit from MoU, by serving a notice of three months to the other party with or without assigning any reason thereof.

IN WITNESS WHEREOF THE Parties have executed these presents the day and year mentioned below:

Signed for and behalf of  
Haryana State Board of Technical Education

Signed for and behalf of  
The Indus Entrepreneurs Chandigarh (TIE)




Authorized Signatory  
Rajesh Goel  
Secretary  
Haryana State Board of Technical Education,  
Panchkula




Hirdesh Madan  
President (2020-2021)



Witness:

  
HITESH KUMAR  
Dy. Secy. HSBTE

Witness:

  
DAVINDER PARTAP SINGH  
EXECUTIVE DIRECTOR  
TIE CHANDIGARH  
9781514111

