



## 5 ways incubators can help startups bootstrap

### What are Incubators ?

Incubators are an organization, platform or team of experienced professionals that helps startups bootstrap during its early stages and often provides mentoring, guidance, co-working space and also at times some funding. Traditionally incubators are the first port of call for any budding entrepreneur. Incubators work on the same age old principles of providing the right assistance to fledging startups, but have proved to be a very important cog in the startup wheel.

### Why Incubators ?

An entrepreneur can have a brilliant idea that solves a real problem or has great utility, but commercializing it and making money from it is a different game altogether. Often young entrepreneurs struggle when it comes to executing their business plan and commercializing the idea as most do not have a business background. Even young entrepreneurs who have passed out from business schools often find the going tough. Starting up needs active guidance, mentoring and a considerable amount of hand holding, something that an incubator can provide. Experienced professionals and people who have been through the startup process often provide invaluable help and guidance.

## WHEN

Incubators are not meant for everyone. If you are an early stage startup still in its bootstrapping phase, incubators make perfect sense. For more established startups who have perhaps raised Series A or even an angel round, being a part of an incubator may not be ideal. Having said that there are a number of startups that have raised some funding and continue being a part of an incubator as they derive value from it.

## What to expect ?

Below are some of the ways Incubators can help startups bootstrap

1. **Validation of Idea** - For a founder his idea is always the best, often considers it revolutionary and above reproach. However, in cases it may not hold true. Every idea needs to be validated on whether it can work. There are times when an idea, maybe be innovative but may not have commercial potential or does not address a compelling problem

An incubator helps an entrepreneur decide if his idea can address the market needs, carry out market research to determine the best mix, get feedback and also develop a market ready prototype.

2. **Mentoring support** - A young entrepreneur often needs mentoring about the various nuances of starting up. For a first time entrepreneur, multiple aspects of business such as marketing ,sales , business development ,operations and finance needs to be well understood and planned beyond the technology solution for a problem

A mentor who has experience in starting up or possesses business acumen is a good sounding board and can help the founder in ironing out a lot of issues. There are times when a startup may need to pivot from its original stand and a good mentor would be very effective in pointing the correct direction

3. **Co-working space** - An entrepreneur is always cash starved and rarely would you come across a founder flush with cash. At such a stage investing in getting a proper office is a costly proposition and hence incubators with their co-working spaces become a hot favourite. Co-working space with a number of other startups and entrepreneurs also become a vibrant and a melting pot of many

ideas Entrepreneurs at incubators often support each other in their endeavors and help ride difficult times. Incubators often build lasting relationship and friendship between entrepreneurs doing different startups.

4. **Support in fund raising** - Incubators are often well entrenched in the eco-system and are well networked. A good idea that has been validated and has shown potential can often expect investor interest to develop via the incubator route. Most incubators run demo days where the entrepreneur has a chance to present his idea before investors to secure funding. Investors also like startups from incubators as they have a certain amount of faith on well known incubators and expect the ideas and startups to be vetted to a large extent.
5. **Shared Resource Pool** - Incubators often provides shared resource pool of rockstars experts in specific areas including technology which helps startup in faster realization of their idea

### **Future of Incubators**

Incubators are an intrinsic part of the startup eco-system and play a very crucial role in the development of an entrepreneur. Incubators are here to stay and its role and importance is increasingly being appreciated in the country. Considering most of the startups in the country are by young professionals, incubators have a pivotal role to play

# Top 11 Startup Incubators in India That Every Founder Should Know



Before you add value, make a difference, and churn out profits through entrepreneurship – you’ll have to face risks, challenges, and massive roadblocks. And while there’s nothing that can wipe out the struggle, startup incubators in India work towards making it easy for you.

There’s a lot more than ideation that goes into making a business successful. And startup incubators in India provide you with all that – without any bias. From funding to mentoring to resources, they give you access to all the building blocks of a business.

However, to start leveraging what startup accelerators in India have in store – you need to know the necessary details about them.

**Here’s a refined list of startup incubators in India:**

## 1. Prime Venture Partners



Prime Venture Partners introduce themselves as a supporting cast to rockstar startups. They not only fuel companies with capital but also with mentoring to make them thrive. Highly dedicated in their approach, they invest in only 4-5 companies in a year. Prime Ventures make it a point to work closely with startups when they are starting.

**Focus Area:** They do not focus on a particular sector but help build businesses that have technology at their core. However, their current investments deal with companies who come up with innovative solutions in the Logistics, Fintech, Healthcare to SaaS, B2B, and Consumer domain.

**Noteworthy Startups:** OTO, Sunstone Eduversity, MoneyTap, MyGate

**Funding Amount:** USD 600K

**Location:** Sigma Tech Park, Alpha Block, Ground Floor, Ramagondanahalli, Whitefield, Bengaluru, Karnataka 560 066, India

**Website:** <https://primevp.in/>

## 2. iCreate



iCreate aims to convert knowledge-based and technology-driven innovations into successful startups. The incubator helps with Funding, Product development, Testing and Trials, Mentoring, Professional Consultancy, IPR issues, Manpower for day to day operations. And other areas as recommended by the Seed Support, and Management Committee of STEP/TBIs.

**Focus Area:** Project/Venture must encompass components of technology, innovation, and potential for a global market. It invests in Technology, Healthcare, Green Energy, Agro & Food Processing companies.

**Noteworthy Startups:** Purple Docs, Hubilo

**Funding:** The average ticket size is 25 lakhs- 45 lakhs INR. However, in a few exceptional cases, seed support is raised to Rs. 100 lakhs.

**Location:** First floor, GMDC Building, 132 Ft Ring Road, Vastrapur, Ahmedabad 380 052, India.

**Website:** <https://icreate.org.in/>

### 3. Indian Angel Network



IAN is a network of Angel Investors that are more than willing to invest in startups that have potential. They provide high-quality monitoring, vast networks, and game-changing inputs on strategies and execution. Their experience and background help them to assess potential and risks at a very early stage.

**Focus Area:** Startups in domains of Agriculture, E-Commerce, Education, Financial Services, Gaming, Healthcare, Hospitality, Information Technology, Internet, Lifestyle, Manufacturing, Mobile, Retail, Semiconductor, Services, and Social-Impact.

**Noteworthy Startups:** WOW! Momo, Box8, FabAlley

**Funding Amount:** Up to USD 1 mn, with an average of USD 400-600K.

**Location:** 6th Floor, Block C, Eden Park Hotel, Shaheed Jeet Singh Marg, New Delhi.

**Website:** <https://www.indianangelnetwork.com/>

#### 4) Villgro



Villgro aims to aid early-stage for-profit social startups that have a tangible impact on the lives of the poor in India. The support and resources include legal counsel, human resources, product development, and design, intellectual property, financial management, accounting, and compliance.

**Focus Area:** Health, Education, Employability, Agribusiness, Energy and other allied sub-sectors in India.

**Noteworthy Startups:** Bookmybai, CoolCrop, Flexmotiv

**Funding:** Up to 65 lakh seed funding from Villgro, and up to 4 crore equity investment from Menterra Social Impact Fund.

**Location:** 3rd Floor, IIT Madras Research Park, Kanagam Road, Taramani,(Behind Tidel Park, on Old Mahabalipuram Road), Chennai – 600113.

**Website:** <https://www.villgro.org/>

#### 5) Amity Innovation Incubator



Amity Innovation Incubator is always looking to strengthen the startups that create innovative products and services with technology being the core element. Through this

startup incubator in India, startups receive expert advisory and mentoring, thorough financial advisory and funding, and Infrastructural support.

**Focus Area:** Amity Innovation Incubator focuses on innovative solutions rather than specific domains. However, their current portfolio includes SAAS based IT setup, GIS-based company, and startups in the process automation, clinical research and online gaming arena.

**Noteworthy Startups:** Marksman technologies, MereExam,

**Funding Amount:** Up to 1 crore

**Address:** Amity University Campus, E3, First Floor, Sector 125, Noida-201301

**Website:** <https://www.amity.edu/aii/>

## 6) CIIE



CIIE nurtures startup by providing mentoring, training programs, networking options, workshops, funding, learning resources, invaluable insights, funding, and infrastructural components.

**Focus Area:** The CIIE startup incubator in India focuses on Agriculture, Cleantech, Consumer Internet, Education, Electronics, Enterprise Tech, Financial Inclusion, Healthcare, IoT, Materials.

**Funding Amount:** CIIE invests up to crore per venture.

**Noteworthy Startups:** Biosense, Razorpay, Lal10, Thrillophilia

**Address:** IIM Ahmedabad New Campus, Ahmedabad- 15, Gujarat

**Website:** <https://ciie.co/>

Top Angel Investors In India [Free Ebook]

Yes, I Want This!

## 7) Seed Fund



Seedfund is one of the most prestigious early-stage startup incubators in India. And their team of expert investment managers puts all their entrepreneurial experience together to speed the growth of any startup.

The team majorly provides mentoring, advisory, and funding to startups to fuel their growth.

**Focus Area:** Their current portfolio indicates their focus areas as Consumer internet, Sports, Healthcare, Education, E-commerce, Financial Services, and Online ticketing.

**Funding:** Up to INR 1.5 Cr. Depending on the results, Seedfund can also do a follow-on \$2 Mn investment.

**Noteworthy Startups:** Redbus, Carwale, Voonik

**Address:** 3, Turf Estate, Shakti Mills Lane, Off. Dr E Moses Road, Mahalaxmi, Mumbai – 400011

**Website:** <http://www.seedfund.in/>

## 8) UnLtd



UnLtd is a startup incubator in India that aims to nurture those startups who have the potential to solve India's socio-economic problems.

They fuel startup by providing mentoring, personalized coaching, site visits (for better understanding), workshops, networking, impact measurement, and follow-on funding.

**Focus Area:** UnLtd India helps to establish social startups across all sectors – Education, Sports, Gender Equality, Financial inclusiveness, Housing and development, Agriculture, Environment, Energy, and Livelihoods.

**Noteworthy Startups:** Milaap, Mirakle Couriers

**Location:** Block No. 1, Flat Nos. 1 & 2, Baitul Karim Building, 4 Boran Road, (W), Mumbai 400050

**Website:** <http://unltdindia.org/>

## 9) Venture Center



Venture Center is a CSIR initiative and a national award-winning startup incubator of India that majorly benefits inventors and scientist entrepreneurs. It creates a nurturing environment for startups by providing them with working space, technological support, business mentoring, networking options, and crucial information and scientific resources.

**Focus Area:** The incubator majorly focuses on startups that develop competent technologies/products/services in Biotech, Healthcare, Pharma, Agriculture, and Cleantech domains.

**Funding:** Up to 100 Lakh

**Noteworthy Startups:** XGro

**Address:** Pune Venture Center Reception, 100, NCL Innovation Park, Dr Homi Bhabha Road, Pune

**Website:** <https://www.venturecenter.co.in/>

## 10) DLabs



DLabs is one of the top startup incubators in India. It is extended by the Indian School of Business (ISB) – in collaboration with the Government of India (Department of Science and Technology).

DLabs provides incubation services such as workspace, meeting and conference rooms, service providers. It also provides access to ISBs network, mentoring, consulting, quarterly reviews, workshops, and investor connects.

**Focus Area:** DLabs categorizes itself as a sector-agnostic incubator, that is, it doesn't focus on any particular sector. However, its current portfolio encompasses startups that provide Healthcare solutions, Health and Wellness product and services, and Social innovations.

**Funding:** Up to 2 crores.

**Noteworthy Startup:** Gympik, Ftcash, Chakr Innovation, Pee-Buddy

**Address:** DLabs, Block A, Road no 6, ISB, Gachibowli, Hyderabad

**Website:** <http://www.isbdlabs.org/>

## 11) Kerela Startup Mission



We have known Kerala for exceptional literacy rates and highly skilled labour. Now, it is reforming into a phenomenal host for entrepreneurs, innovators, and startups.

Kerala Startup Mission incubates startups by providing co-working space, funds or grants, entrepreneur training, workshops, skill development, and leadership programs, international tie-ups, consulting, mentoring, and R & D facilities.

**Focus Area:** Kerala Startup Mission aims to strengthen startups in the IT, Electronics, Biotechnology, E-learning, Bioinformatics, and Social Entrepreneurship domain.

**Funding:** Kerala Startup Mission provides 4 kinds of innovation grants:

- Idea – Up to 2 lakhs.
- Productization – Up to 7 lakhs.
- Scale-up – Up to 12 lakhs.
- R&D – Up to 30 lakhs.
- Early Stage Equity Funding – Up to 200 lakhs.
- Early Stage KSUM Seed Fund – Up to 15 lakhs.

**Noteworthy Startup:** Asimov Robotics, CarePact

**Address:** Kerala Startup Mission, G3B, Thejaswini, Technopark Campus, Kariyavattom, Trivandrum, Kerala 695581

**Website:** <https://startupmission.kerala.gov.in/>

## Accelerators and Incubators in Haryana

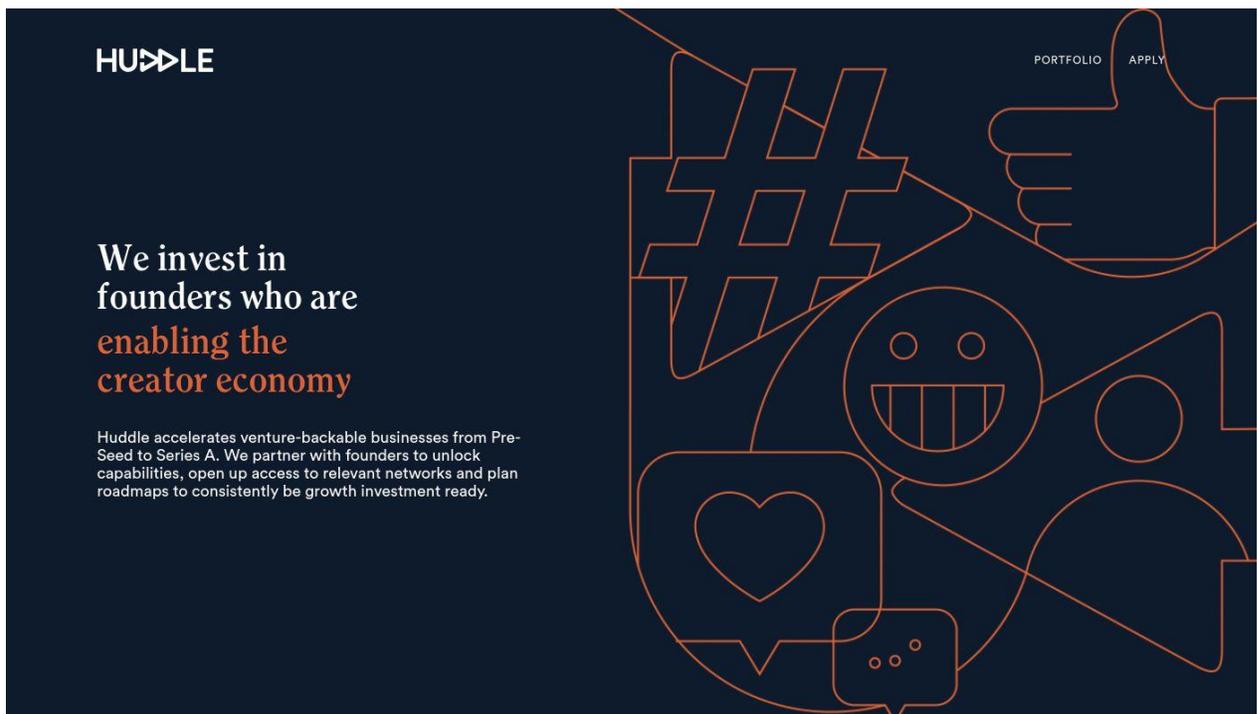
### 1) 91springboard

91springboard is a coworking community that offers networking events, mentoring, investing, fundraising, and part-time office space.

#### Details of the startup:

- Country: India
- Started in: 2012
- Founders: Anand Vemuri, Deepak Sharma, Pranay Gupta, Pushpendra Thakur, Varun Chawla
- Industries: Communities, Coworking, Real Estate
- Number of investments: 8
- Number of exits: 1

### 2) Huddle



The image shows a promotional graphic for Huddle. On the left, the Huddle logo is displayed in white on a dark blue background. Below the logo, the text reads: "We invest in founders who are enabling the creator economy". Underneath this, a smaller line of text states: "Huddle accelerates venture-backable businesses from Pre-Seed to Series A. We partner with founders to unlock capabilities, open up access to relevant networks and plan roadmaps to consistently be growth investment ready." On the right side of the graphic, there are several orange-outlined icons: a large hashtag symbol (#), a thumbs-up hand, a smiling face with a wide grin, a heart inside a speech bubble, and a smaller speech bubble with three dots. In the top right corner, the words "PORTFOLIO" and "APPLY" are written in small white capital letters.

A company that serves as a coworking incubator.

**Details of the startup:**

- Country: India
- Started in: 2017
- Founders: Ishaan Khosla, Rakesh Bhatia
- Number of investments: 11

**3) GSF**

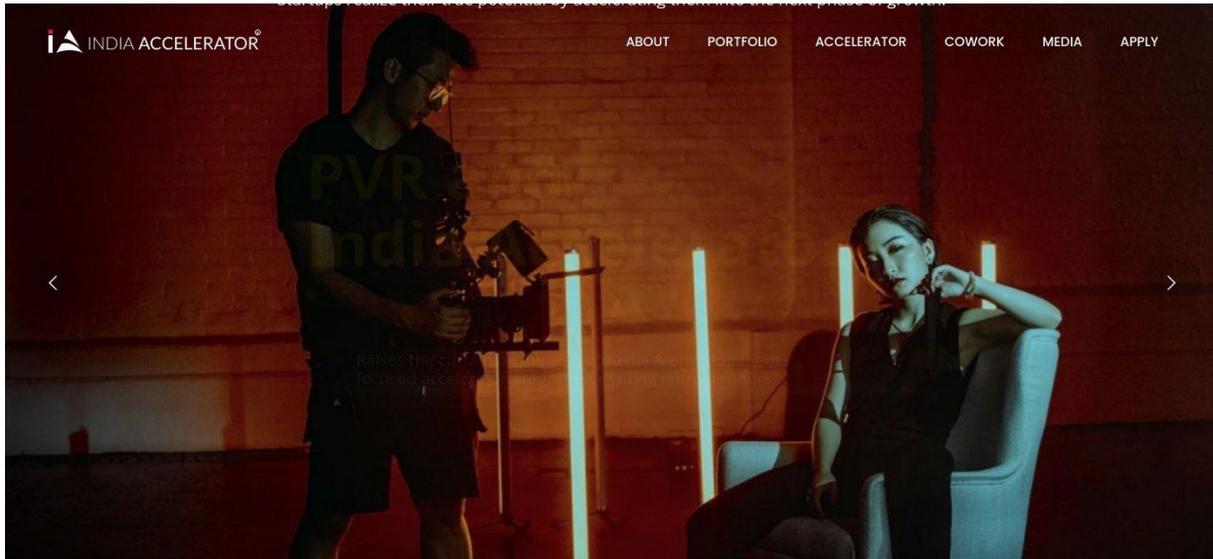


GSF is an Indian venture capital firm and accelerator that invests in and accelerates mobile startups.

**Details of the startup:**

- Country: India
- Started in: 2011
- Founders: Rajesh Sawhney
- Industries: Consulting, Finance, Venture Capital
- Number of investments: 36
- Number of exits: 6

## 4) India Accelerator



### Accelerator Programs

India Accelerator offers start-ups mentorship-driven acceleration programs.

#### Details of the startup:

- Country: India
- Started in: 2017
- Founders: Abhay Chawla, Ashish Bhatia, Mona Singh
- Industries: Communities, Coworking, Incubators
- Number of investments: 39
- Accelerator Duration (in weeks): 16

## 5) GHV Accelerator

GHV Accelerator™

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Are you Test POC compliant?  
Apply for Acceleration & Funding

Fill Application Form Pitch POC Evaluation Enroll For The Accelerator / Get Funded

HOW TO APPLY ABOUT US

We believe that the **Attitude**, not the **Aptitude**, takes one to the **Altitude**

### — THE ACCELERATOR PROGRAM —

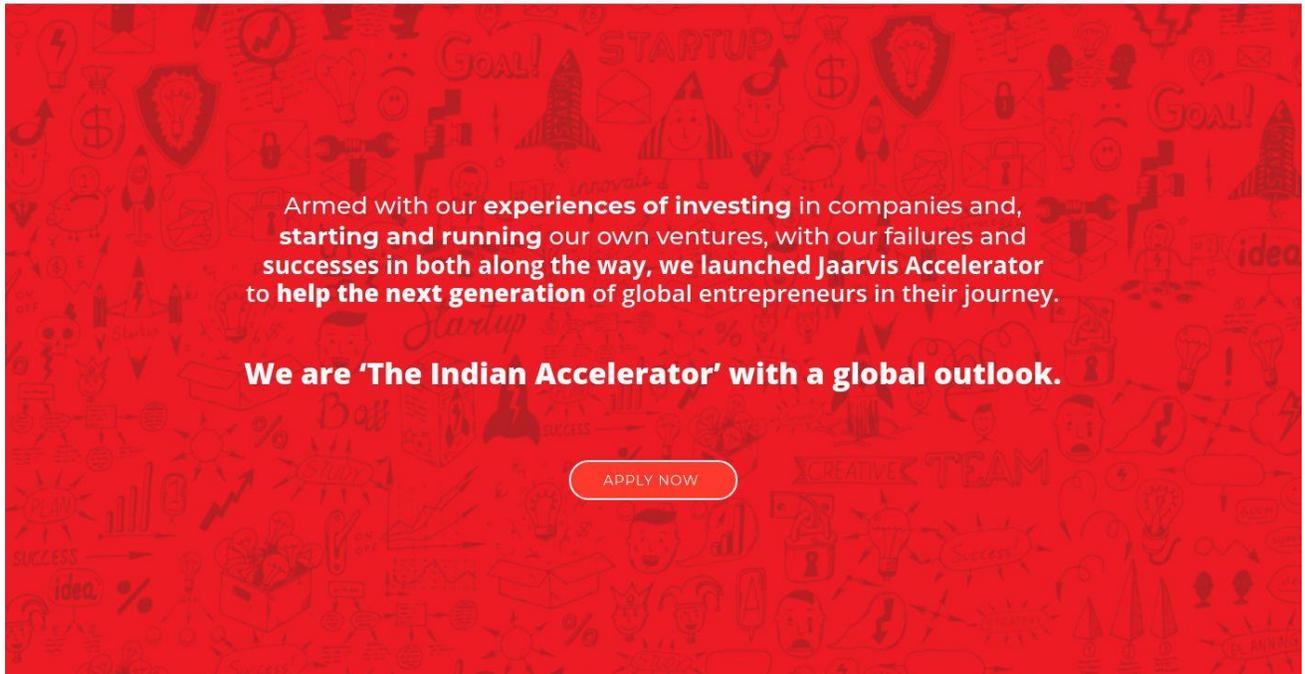
The Accelerator Program plays a pivotal role post incubation and pre-VC, wherein the necessary resources and controlled environment enable the startups to build scalability and achieve healthy business metrics in order to reach the Series A funding in a shorter time frame.

The GHV Accelerator will provide a controlled environment as well as long-term funding to the startups.

### Details of the startup:

- Country: India
- Started in: 2014
- Founders: Anurag Kapoor, Vikram Upadhyaya
- Industries: Angel Investment, Green Building, Venture Capital
- Number of investments: 18
- Number of exits: 1

## 6) Jaarvis Accelerator



The Jaarvis Accelerator helps early-stage technology firms develop a sustainable business.

#### Details of the startup:

- Country: India
- Started in: 2014
- Founders: Jaspal Sarai
- Industries: Angel Investment, Finance, Marketing
- Number of investments: 2

## 7) Rebalance

rebalance

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# ACCELERATING DIVERSITY



## WE'RE IN 2021, YET

Rebalance is a seed accelerator that works with female founders and investors to create a more accessible and inclusive startup ecosystem.

### Details of the startup:

- Country: India
- Started in: 2019
- Founders: Vikas Kumar
- Industries: Finance, Financial Services, Venture Capital
- Number of investments: 1
- Accelerator Duration (in weeks): 14